

# WCT ENGINEERING BERHAD

(Company Number : 66538-K)

## CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2005

	UNAUDITED AS AT END OF CURRENT QUARTER 30.06.2005 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2004 RM'000
<b>Non-current assets</b>		
Land held for development	177,175	152,891
Property, plant and equipment	160,982	41,409
Investment properties	49,280	52,463
Investment in associated companies	76,076	67,888
Investment in a jointly controlled entity	-	240
Investment in unquoted shares	13,862	13,862
Deferred tax assets	9,887	6,419
Negative goodwill	(6,147)	(7,076)
	<u>481,115</u>	<u>328,096</u>
<b>Current assets</b>		
Development properties	125,763	144,978
Properties	19,080	17,718
Inventories	72	105
Trade receivables	318,954	335,120
Other receivables	108,540	32,504
Amount due from associated companies	90,712	72,350
Amount due from a jointly controlled entity	-	29,854
Tax recoverable	5,274	5,106
Sinking fund	125,034	81,398
Deposits, cash and bank balances	266,963	300,122
	<u>1,060,392</u>	<u>1,019,255</u>
<b>Current liabilities</b>		
Trade payables	282,418	313,618
Other payables	111,800	78,112
Amount due to an associate company	27,599	28,549
Provision for taxation	19,581	13,227
Short term borrowings	313,218	225,691
Share application money	-	16,864
	<u>754,616</u>	<u>676,061</u>
Net current assets	305,776	343,194
	<u>786,891</u>	<u>671,290</u>
<b>Financed by :</b>		
Share capital	151,721	121,331
Reserves	352,041	307,918
Shareholders' equity	<u>503,762</u>	<u>429,249</u>
Minority interest	95,173	89,409
Other payables	-	23,067
CRDS	45,656	42,519
Borrowings	130,112	75,955
Deferred taxation	12,188	11,091
	<u>786,891</u>	<u>671,290</u>
NTA per share (RM)	3.36	3.60

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2004).

